IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE ANTONY DOMINIC

FRIDAY, THE 24TH AUGUST 2007 / 2ND BHADRA 1929

WP(C).No. 21264 of 2007(F)

PETITIONER:

PATHUMA, W/O SULAIMAN, AGED 55,
ANIKKATHUNDY, MANAPATTIPARAMBIL,
SRM ROAD, COCHIN-18.

BY ADV. SRI.G.KRISHNAKUMAR

RESPONDENTS:

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1. AUTHORISED OFFICER,
(CHIEF MANAGER ADVANCES)
STATE BANK OF TRAVANCORE,
ZONAL OFFICE, PANAMPILLY NAGAR,
KOCHI-36.

2. STATE BANK OF TRAVANCORE
ZONAL OFFICE, PANAMPILLY NAGAR,
KOCHI-36
REPRESENTED BY ITS CHIEF MANAGER.

3. M/S KALLATTIL MARGIN FREE MARKET,
CHULLICKAL, KOCHI-5.

BY ADV. SRI.M.PATHROSE MATTHAI (SR.) FOR R1 AND R2
SRI.SAJI VARGHESE

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 24/08/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

ANTONY DOMINIC,J.

W.P (C) No. 21264 of 2007

Dated this the 24th day of August, 2007

J U D G M E N T

The petitioner filed this writ petition in view of the steps initiated by the respondents under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. Pursuant to the interim order dated 11.7.2007 out of the amount that is due, petitioner has already remitted an amount of Rs. 3 Lkahs. It is now submitted by the learned Counsel for the petitioner that on 16.8.2007 petitioner has made an application for One Time Settlement to the 1st respondent and that the same is pending consideration.

I heard the learned Senior Counsel for Respondents 1 and 2. Since the petitioner has already complied with the conditions imposed by this court vide order dated 11.7.2007, I direct the 1st respondent to consider and pass orders on application dated 16.8.2007 filed by the petitioner for One Time Settlement , if the same has been received. Orders on the application shall be passed, within two months from the date of receipt of a copy of

this judgment. Until orders are passed, as stated above, Exhibit-P1 shall be kept in abeyance.

Writ petition is disposed of as above.

(ANTONY DOMINIC,JUDGE)

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K.THANKAPPAN,J

CRL.A. NO.92 OF 1999

ORDER

25th May, 2007